



Consolidated Balance Sheet

as at March 31, 2012

Particulars	Amount in Taka	
	Mar-12	Dec-11
Cash		
In hand (including foreign currencies)	1,594,664,688	1,464,155,549
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,693,467,691	12,032,573,269
Balance with other banks and financial institutions	15,288,132,379	13,496,728,818
In Bangladesh	358,642,062	382,122,372
Outside Bangladesh	1,090,919,747	1,208,305,751
Money at call and short notice	1,449,561,809	1,590,428,123
Investments		
Government	38,679,059,163	34,395,651,805
Others	3,204,273,974	3,120,176,474
Loans, advances and lease/investments	41,883,333,137	37,515,828,279
Loans, cash credits, overdrafts etc./ investments	142,716,899,966	134,406,227,505
Bills purchased and discounted	8,007,985,761	8,007,985,761
Fixed assets including premises, furniture and fixtures	150,724,885,727	141,801,648,964
Other assets	4,121,847,752	4,033,403,880
Non-banking assets	2,909,802,399	2,557,642,372
Total assets	216,377,563,202	200,995,680,436
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	17,811,698,797	10,969,847,805
Deposits and other accounts		
Current / Al-wadeeah current deposits	26,221,156,033	23,625,794,632
Bills payable	2,391,453,260	2,992,596,076
Savings bank / Mudaraba savings deposits	18,014,389,285	17,943,888,911
Term deposits / Mudaraba term deposits	120,340,360,821	115,250,080,280
Bearer certificate of deposit	-	-
Other deposits	-	-
Other liabilities	166,967,359,398	159,812,359,903
Total liabilities	123,034,857,155	109,007,077,559
Capital / Shareholders' equity	196,813,915,351	181,689,285,267
Paid-up capital	7,798,095,580	7,798,095,580
Share premium	2,241,230,396	2,241,230,396
Minority interest	64	63
Statutory reserve	5,778,119,737	5,778,119,737
Revaluation gain / loss on investments	32,083,661	259,338,544
Revaluation reserve	251,603,566	251,603,566
Foreign currency translation gain	8,693,731	8,058,632
Other reserve	-	-
Surplus in profit and loss account / Retained earnings	3,453,821,115	2,969,948,651
Total Shareholders' equity	19,563,647,851	19,306,395,169
Total liabilities and Shareholders' equity	216,377,563,202	200,995,680,436

OFF - BALANCE SHEET EXPOSURES

Contingent liabilities	Amount in Taka	
	Mar-12	Dec-11
Acceptances and endorsements	23,537,459,644	28,963,416,330
Letters of guarantee	37,810,114,772	34,955,284,339
Irrevocable letters of credit	27,546,724,718	29,706,663,305
Bills for collection	6,498,105,069	7,429,741,406
Other contingent liabilities	-	-
Total Off-Balance Sheet exposures including contingent liabilities	95,392,404,203	101,055,105,380

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Profit and Loss Account

for the period from January to March 31, 2012

Particulars	Amount in Taka	
	Jan-Mar'12	Jan-Mar'11
Interest income / profit on investments	5,423,934,938	3,803,450,354
Interest / profit paid on deposits, borrowings, etc.	(4,234,085,688)	(2,676,494,919)
Net interest / net profit on investments	1,189,849,250	1,126,955,435
Investment income	1,103,676,972	705,361,041
Commission, exchange and brokerage	891,353,424	775,333,086
Other operating income	142,534,280	167,339,521
Total operating income (A)	3,327,413,925	2,774,989,083
Salaries and allowances	579,035,966	355,524,029
Rent, taxes, insurance, electricity, etc.	94,704,616	77,883,648
Legal expenses	3,455,559	4,946,467
Postage, stamp, telecommunication, etc.	32,524,543	31,444,477
Stationery, printing, advertisements, etc.	58,540,723	72,085,474
Managing Director's salary and fees	2,211,000	2,040,000
Directors' fees	1,009,241	1,126,974
Auditors' fees	-	-
Charges on loan losses	-	-
Depreciation and repair of Bank's assets	70,308,976	55,900,505
Other expenses	588,335,337	305,535,335
Total operating expenses (B)	1,430,125,992	906,486,908
Profit / (loss) before provision (C=A-B)	1,897,287,933	1,868,502,176
Provision for loans / investments		
Specific provision	370,000,000	180,000,000
General provision	260,000,000	135,000,000
Provision for Off-Shore Banking Units	-	-
Provision for off-balance sheet exposures	-	-
Total provision (D)	630,000,000	440,000,000
Provision for diminution in value of investments	10,020,816	82,358,076
Other provisions		
Total provision (D)	640,020,816	522,358,076
Total profit / (loss) before taxes (C-D)	1,257,267,117	1,346,144,100
Provision for taxation:		
Current tax	462,611,974	561,803,102
Deferred tax	310,000,000	200,000,000
Total provision for taxation	772,611,974	761,803,102
Net profit after taxation	484,655,143	584,340,998
Retained earnings brought forward from previous year	2,969,165,976	1,073,352,444
Appropriations	3,453,821,119	1,657,693,442
Statutory reserve	-	-
Minority interest	4	12
General reserve	-	-
Retained surplus	3,453,821,115	1,657,693,430
Earnings per share (EPS)	0.62	0.75
Earnings per share (EPS)-after consideration of Bonus Share of 2011	0.52	0.62

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Cash Flow Statement

for the period from January to March 31, 2012

Particulars	Amount in Taka	
	Jan-Mar'12	Jan-Mar'11
A) Cash flows from operating activities		
Interest receipts in cash	6,005,289,887	2,936,926,931
Interest payments	(3,994,142,368)	(1,148,909,583)
Dividend receipts	6,961,550	4,392,075
Fees and commission receipts in cash	891,353,424	761,032,147
Recoveries of loans previously written off	-	391,138
Cash payments to employees	(485,746,996)	(340,064,030)
Cash payments to suppliers	(139,977,325)	(132,770,386)
Income taxes paid	(407,261,095)	(610,457,483)
Receipts from other operating activities	390,654,129	277,776,307
Payments for other operating activities	(602,353,415)	(303,875,166)
Cash generated from operating activities before changes in operating assets and liabilities	1,664,777,791	1,444,442,150
Increase / (decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	706,194,110	(234,260,717)
Loans and advances to other banks	(7,847,954,580)	(7,847,954,580)
Loans and advances to customers	(5,061,066,835)	(854,675,171)
Other assets	6,841,850,992	923,854,765
Deposits from other banks / borrowings	7,516,198,991	8,270,186,212
Deposits from customers	(601,142,816)	(148,965,218)
Other liabilities account of customers	-	-
Trading liabilities	(341,768,934)	1,183,094,732
Other liabilities	137,028,745	1,291,280,023
Net cash from operating activities	1,801,806,536	2,735,722,173
B) Cash flows from investing activities		
Debtments	-	-
Payments for purchases of securities	(39,252,307)	(387,988,927)
Purchase of property, plant and equipment	(146,917,127)	(1,880,777,700)
Payment against lease obligation	(1,221,369)	(1,198,462)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(187,390,803)	(2,269,965,089)
C) Cash flows from financing activities		
Receipts from issue of sub-ordinated bond	-	-
Receipts from issue of ordinary share including premium net off tax	-	-
Dividend paid	-	(288,818,355)
Net Cash used in financing activities	-	(288,818,355)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	1,614,415,733	176,938,716
E) Effects of exchange rate changes on cash and cash equivalents	36,702,514	8,881,915
F) Cash and cash equivalents at beginning of the year	15,089,790,941	10,666,104,716
G) Cash and cash equivalents at end of the Period (D+E+F)	16,740,909,188	10,851,925,361
Cash and cash equivalents at end of the Period		
Cash in hand (including foreign currencies)	1,594,664,688	1,251,702,187
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,693,467,691	8,714,078,504
Balance with other banks and financial institutions	1,449,561,809	883,409,970
Money at call and short notice	-	-
Reverse repo	3,215,000	2,734,700
Prize bonds	-	-
Total Cash and cash equivalents	16,740,909,188	10,851,925,361

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Consolidated Statement of Changes in Equity

for the period from January to March 31, 2012

Particulars	Paid up capital		Statutory reserve		Share premium		Minority interest		Revaluation reserve		Revaluation gain / loss on investments		F.C. translation gain		Retained earnings		Total		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Balance as at 1 January 2012	7,798,095,580	2,241,230,396	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169									
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance	7,798,095,580	2,241,230,396	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169									
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(320,582,260)	-	-	-	-	-	-	-	-	-	-	-	(320,582,260)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	93,327,377	-	-	-	-	-	-	-	-	-	-	-	93,327,377
Currency translation differences	-	-	-	-	-	-	-	635,099	-	-	-	-	-	-	-	-	-	-	(782,678)
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-	32,083,661	-	-	-	-	-	-	-	-	-	-	32,083,661
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minority interest	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	1
Issue of share capital-right share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation made during period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2012	7,798,095,580	2,241,230,396	5,778,119,737	2,241,230,396	64	251,603,566	32,083,661	8,693,731	3,453,821,115	19,563,647,851									
Balance as at 31 March 2011	7,798,095,580	2,241,230,396	5,778,119,737	2,241,230,396	72	251,603,566	1,398,637,007	416,421	1,657,693,430	17,739,310,080									
Balance as at 31 December 2011	7,798,095,580	2,241,230,396	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169									

Ahmed Kamal Khan Chowdhury
Chief Financial Officer

Md. Ehsan Khasru
Managing Director

Balance Sheet

as at March 31, 2012

Particulars	Amount in Taka	
	Mar-12	Dec-11
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	1,594,576,050	1,464,103,675
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,693,467,691	12,032,573,269
Balance with other banks and financial institutions	15,288,043,741	13,496,676,944
In Bangladesh	312,519,576	