



# **Financial Statements** (Un-Audited)

as at March 31, 2012 (1st Quarter)

#### **Consolidated Balance Sheet**

as at March 31, 2012

Particulars	Amount in Taka		
raruculars	Mar-12	Dec-11	
Cash	1 504 664 600	1 464 155 540	
In hand (including foreign currencies)	1,594,664,688	1,464,155,549	
Balance with Bangladesh Bank and its agent bank (s)			
(including foreign currencies)	13,693,467,691	12,032,573,269	
	15,288,132,379	13,496,728,818	
Balance with other banks and financial institutions	250 (42 0(2	202 122 272	
In Bangladesh	358,642,062	382,122,372	
Outside Bangladesh	1,090,919,747	1,208,305,751	
Manage of and all and and and and	1,449,561,809	1,590,428,123	
Money at call and short notice	•	-	
Investments			
Government	38,679,059,163	34,395,651,805	
Others	3,204,273,974	3,120,176,474	
	41,883,333,137	37,515,828,279	
Loans, advances and lease /investments		000 000 000 000	
Loans, cash credits, overdrafts etc./ investments	142,716,899,966	134,406,227,505	
Bills purchased and discounted	8,007,985,761	7,395,421,459	
	150,724,885,727	141,801,648,964	
Fixed assets including premises, furniture and fixtures	4,121,847,752	4,033,403,880	
Other assets	2,909,802,399	2,557,642,372	
Non - banking assets	-	-	
Total assets	216,377,563,202	200,995,680,430	
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	17,811,698,797	10,969,847,805	
Deposits and other accounts	17,011,050,757	10,505,017,000	
Current / Al-wadeeah current deposits	26,221,156,033	23,625,794,636	
Bills payable	2,391,453,260	2,992,596,076	
Savings bank / Mudaraba savings deposits	18,014,389,285	17,943,888,911	
Term deposits / Mudaraba term deposits	100 100 100		
	120,340,360,821	115,250,080,280	
Bearer certificate of deposit	-	-	
Other deposits	166,967,359,398	159,812,359,903	
	100 to 100 to 100		
Other liabilities	12,034,857,155	10,907,077,559	
Total liabilities	196,813,915,351	181,689,285,267	
Capital / Shareholders' equity			
Paid -up capital	7,798,095,580	7,798,095,580	
Share premium	2,241,230,396	2,241,230,396	
Minority Interest	64	63	
Statutory reserve	5,778,119,737	5,778,119,737	
Revaluation gain / loss on investments	32,083,661	259,338,544	
Revaluation reserve	251,603,566	251,603,566	
Foreign currency translation gain	8,693,731	8,058,632	
Other reserve	-	-	
Surplus in profit and loss account / Retained earnings	3,453,821,115	2,969,948,651	
Total Shareholders' equity	19,563,647,851	19,306,395,169	
Total liabilities and Shareholders' equity	216,377,563,202	200,995,680,436	
OFF - BALANCE SHEET EXPOSURES			
Contingent liabilities			
Contingent natinues			

Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitm Liabilities against forward purchase and sale Total Off-Balance Sheet exposures including contingent liabilities

Acceptances and endorsements

Irrevocable letters of credit

Other contingent liabilities

Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed

Ahmed Kamal Khan Chowdhury

Chief Financial Officer

Irrevocable letters of credit

Other contingent liabilities

Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitment

Total Off-Balance Sheet exposures including contingent liabilities

Liabilities against forward purchase and sale

Ahmed Kamal Khan Chowdhury

Bills for collection

Letters of guarantee

Bills for collection

95,392,404,203 101,055,105,380 Md Ehsan Khasru Managing Director

23,537,459,644

37.810.114.772

27,546,724,718

6,498,105,069

95,392,404,203

28,963,416,330

34,955,284,339 29,706,663,305

7,429,741,406

101,055,105,380

#### **Consolidated Profit and Loss Account** for the period from January to March 31, 2012

Amount in Taka
Jan-Mar'12 Jan **Particulars** Interest income / profit on investments 3,803,450,354 5,423,934,938 Interest / profit paid on deposits, borrowings, etc. Net interest / net profit on investments (4,234,085,688) 1,189,849,250 1,126,955,435 Investment income 1,103,676,972 891,353,424 775,333,086 142,534,280 3,327,413,925 167,339,521 **2,774,989,083** Other operating income Salaries and allowances 579,035,996 355,524,029 Rent, taxes, insurance, electricity, etc. 94,704,616 77,883,648 Legal expenses 3,455,559 4,946,467 Postage, stamp, telecommunication, etc Stationery, printing, advertisements, etc. 58,540,723 72,085,474 Managing Director's salary and fees 1,126,974 1,009,241 Auditors' fees Charges on loan losses Depreciation and repair of Bank's assets 55,900,505 70,308,976 305,535,335 588,335,337 Total operating expenses (B) 1,430,125,992 906,486,908 Profit / (loss) before provision (C=A-B) 1,868,502,176 Provision for loans / investments Specific provision General provision 370.000.000 180,000,000 Provision for Off-Shore Banking Units 125,000,000 630,000,000 Provision for diminution in value of investr 10,020,816 82,358,076 Other provisions Total provision (D) 640,020,816 522,358,076 Total profit / (loss) before taxes (C-D) 1,257,267,117 1,346,144,100 Provision for taxa Current tax 462,611,974 561,803,102 Deferred tax 772,611,974 761,803,102 **484,655,143** 2,969,165,976 **584,340,998** 1,073,352,444 Net profit after taxation 3,453,821,119 1,657,693,442

3,453,821,115

0.52

## **Consolidated Cash Flow Statement**

for the period from January to March 31, 2012

	Particulars	Amount in Taka				
	Particulars	Jan-Mar'12	Jan-Mar'11			
	***					
A)	Cash flows from operating activities					
	Interest receipts in cash	6,005,289,887	2,936,926,931			
	Interest payments	(3,994,142,368)	(1,148,909,583)			
	Dividend receipts	6,961,550	4,392,075			
	Fees and commission receipts in cash	891,353,424	761,032,147			
	Recoveries of loans previously written off	-	391,338			
	Cash payments to employees	(485,746,996)	(340,064,030)			
	Cash payments to suppliers	(139,977,325)	(132,770,386)			
	Income taxes paid	(407,261,095)	(610,457,483)			
	Receipts from other operating activities	390,654,129	277,776,307			
	Payments for other operating activities	(602,353,415)	(303,875,166)			
	Cash generated from operating activities before		0.0000 0.00 0000			
	changes in operating assets and liabilities	1,664,777,791	1,444,442,150			
	Increase / (decrease) in operating assets and liabilities					
	Statutory deposits	1-	-			
	Purchase of trading securities (Treasury bills)	706,194,110	(234,260,717)			
	Loans and advances to other banks		- 1			
	Loans and advances to customers	(8,923,236,763)	(7,847,954,580)			
	Other assets	(5,061,066,835)	(854,675,171)			
	Deposits from other banks / borrowings	6,841,850,992	923,854,765			
	Deposits from customers	7,516,198,991	8,270,186,212			
	Other liabilities account of customers	(601,142,816)	(148,965,218)			
	Trading liabilities	-				
	Other liabilities	(341,768,934)	1,183,094,732			
		137,028,745	1,291,280,023			
	Net cash from operating activities	1,801,806,536	2,735,722,173			
B)	Cook Some form investigation					
ы	Cash flows from investing activities Debentures					
	Payments for purchases of securities	(39,252,307)	(387,988,927)			
	Purchase of property, plant and equipment	(146,917,127)	(1,880,777,700)			
	Payment against lease obligation					
	Proceeds from sale of property, plant and equipment	(1,221,369)	(1,198,462)			
	Net cash used in investing activities	(187,390,803)	(2,269,965,089)			
	Net cash used in investing activities	(107,570,005)	(2,203,303,003)			
C)	Cash flows from financing activities					
	Receipts from issue of sub-ordinated bond	-	-			
	Receipts from issue of ordinary share including premium net off tax	-	-			
	Dividend paid	-	(288,818,355)			
	Net Cash used in financing activities		(288,818,355)			
<b>D</b> )						
D)	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,614,415,733	176,938,730			
E)	Effects of exchange rate changes on cash and cash equivalents	36,702,514	8,881,915			
F) G)	Cash and cash equivalents at beginning of the year	15,089,790,941	10,666,104,716			
G)	Cash and cash equivalents at end of the Period (D+E+F)	16,740,909,188	10,851,925,361			
	Cash and each equivalents at and of the Period					
	Cash and cash equivalents at end of the Period Cash in hand (including foreign currencies)	1,594,664,688	1,251,702,187			
	Balance with Bangladesh Bank and its agent bank (s)	1,394,004,088	1,231,702,187			
	(including foreign currencies)	13,693,467,691	8,714,078,504			
	Balance with other banks and financial institutions	1,449,561,809	883,409,970			
	Money at call and short notice	1,449,301,809	003,409,970			
	Reverse repo					
	Keverse repo		-			

### **Consolidated Statement of Changes in Equity**

Ahmed Kamal Khan Chowdhury

for the period from January to March 31, 2012

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Md. Ehsan Khasru

Managing Director

Particulars	Paid up capital	Statutory reserve	Share premium	Minority interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2012	7,798,095,580	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169
Changes in accounting policy / Last year's profit	-	-	-	-	-	-	-	-	-
Restated balance	7,798,095,580	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169
Surplus / (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	(320,582,260)	-	-	(320,582,260)
Surplus / (deficit) on account of revaluation of investments	-	-	_	-	-	93,327,377		-	93,327,377
Currency translation differences	-	-		-	-	-	635,099	(782,678)	(147,579)
Net gains and losses not recognized in the income statement	-	-	-	-	-	32,083,661	8,693,731	2,969,165,972	19,078,992,707
Net profit for the period	-	-	-	-	-	-		484,655,143	484,655,143
Dividends (Bonus shares)	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	- \	-	-	-		-	
Minority interest	-	-	-	1	-	-		-	1
Issue of share capital-right share	-	-	_	-	-	-	-	-	
Appropriation made during period	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2012	7,798,095,580	5,778,119,737	2,241,230,396	64	251,603,566	32,083,661	8,693,731	3,453,821,115	19,563,647,851
Balance as at 31 March 2011	7,798,095,580	4,391,633,607	2,241,230,396	72	251,603,566	1,398,637,007	416,421	1,657,693,430	17,739,310,080
Balance as at 31 December 2011	7,798,095,580	5,778,119,737	2,241,230,396	63	251,603,566	259,338,544	8,058,632	2,969,948,651	19,306,395,169

Ahmed Kamal Khan Chowdhury

Retained surplus

Ahmed Kamal Khan Chowdhury

Chief Financial Officer



2,734,700 **10,851,925,361** 

Md. Ehsan Khasru

#### **Balance Sheet**

as at March 31, 2012					
	Amount i	n Taka			
Particulars	Mar-12	Dec-11			
PROPERTY AND ASSETS Cash					
In hand (including foreign currencies) Balance with Bangladesh Bank and its agent bank (s)	1,594,576,050	1,464,103,675			
(including foreign currencies)	13,693,467,691	12,032,573,269			
(	15,288,043,741	13,496,676,944			
Balance with other banks and financial institutions		0.0000000000000000000000000000000000000			
In Bangladesh	312,519,576	377,477,308			
Outside Bangladesh	728,825,427	1,138,637,962			
Money at call and short notice	1,041,345,003	1,516,115,270			
Investments					
Government	38,679,059,163	34,395,651,805			
Others	1,026,991,179	982,145,986			
Loans, advances and lease / investments	39,706,050,342	35,377,797,791			
Loans, cash credits, overdrafts, etc./ investments	140,298,521,013	132,589,361,294			
Bills purchased and discounted	6,900,073,727	6,819,531,891			
	147,198,594,740	139,408,893,185			
Fixed assets including premises, furniture and fixtures	4,064,443,024	3,975,458,490			
Other assets	7,651,392,958	6,175,551,802			
Non - banking assets		-			
Total assets	<u>214,949,869,808</u>	199,950,493,482			
LIABILITIES AND CAPITAL Liabilities					
Borrowings from other banks, financial institutions and agents Deposits and other accounts	17,811,698,797	10,969,847,805			
Current / Al-wadeeah current deposits	26,225,727,799	23,628,852,206			
Bills payable	2,391,453,260	2,992,596,076			
Savings bank / Mudaraba savings deposits	18,014,389,285	17,943,888,911			
Term deposits / Mudaraba term deposits	120,341,322,207	115,250,383,779			
Bearer certificate of deposit	-				
Other deposits	-	-			
	166,972,892,550	159,815,720,972			
Other liabilities	10,851,712,227	10,026,199,774			
Total liabilities	195,636,303,574	180,811,768,551			
Capital / Shareholders' equity	7,798,095,580	7 709 005 500			
Paid up capital Share premium	2,241,230,396	7,798,095,580 2,241,230,396			
Statutory reserve	5,778,119,737	5,778,119,737			
Revaluation gain / (loss) on investments	10,863,629	243,159,736			
Revaluation reserve	251,603,566	251,603,566			
Foreign currency translation gain	8,689,450	8,694,724			
Other reserve	-	-			
Surplus in profit and loss account / Retained earnings	3,224,963,876	2,817,821,192			
Total Shareholders' equity	19,313,566,234	19,138,724,931			
Total liabilities and Shareholders' equity	214,949,869,808	199,950,493,482			
OFF - BALANCE SHEET EXPOSURES					
Contingent liabilities					
Acceptances and endorsements	23,537,459,644	28,963,416,330			
Letters of guarantee	37,810,114,772	34,955,284,339			
Irrevocable letters of credit	27 546 724 718	29 706 663 305			

### **Profit and Loss Account**

for the period from January to March 31, 2012

	Amount in Taka			
Particulars	Jan-Mar'12	Jan-Mar'11 Restated		
nterest income / profit on investments	5,173,980,366	3,604,195,81		
nterest / profit paid on deposits, borrowings, etc.	(4,098,263,982)	(2,589,757,52		
Net interest / net profit on investments	1,075,716,383	1,014,438,29		
Investment income	1,099,050,421	686,746,04		
Commission, exchange and brokerage	850,140,595	712,888,13		
Other operating income	120,740,191	126,078,24		
Total operating income (A)	3,145,647,590	2,540,150,72		
alaries and allowances	560,593,637	346,353,18		
tent, taxes, insurance, electricity, etc.	90,983,911	75,539,99		
egal expenses	3,439,884	4,946,46		
ostage, stamp, telecommunication, etc.	32,234,097	30,999,59		
tationery, printing, advertisements, etc.	57,788,297	71,109,75		
Managing Director's salary and fees	2,211,000	2,040,00		
Directors' fees	986,616	1,104,97		
Auditors' fees	500,010	1,134,57		
Charges on loan losses	_			
Depreciation and repair of Bank's assets	69,053,640	55,289,55		
Other expenses	559,078,357	286,546,27		
otal operating expenses (B)	1,376,369,439	873,929,79		
Profit / (loss) before provision (C=A-B)	1,769,278,151	1,666,220,92		
Provision for loans / investments	1,707,270,131	1,000,220,72		
Specific provision	370,000,000	180,000,00		
General provision	260,000,000	135,000,00		
Provision for Off-Shore Banking Units	200,000,000	155,000,00		
Provision for off-balance sheet exposures	-	125,000,00		
	630,000,000	440,000,00		
rovision for diminution in value of investments	2,135,467	-		
Other provisions	2,155,467			
otal provision (D)	632,135,467	440,000,00		
Total profit / (loss) before taxes (C-D)	1,137,142,684	1,226,220,92		
rovision for taxation	1,107,1142,004	1,220,220,72		
Current tax	420,000,000	520,000,00		
Deferred tax	310,000,000	200,000,00		
	730,000,000	720,000,00		
Net profit after taxation	407,142,684	506,220,92		
letained earnings brought forward from previous years	2,817,821,192	380,713,90		
	3,224,963,876	886,934,82		
ppropriations =	5,221,755,076	000,754,02		
tatutory reserve				
General reserve				
Jeneral reserve				
tetained surplus	3,224,963,876	886,934,82		
Carnings per share (EPS)	0.52	0.6		
Carnings per share (EPS)-after consideration of Bonus Share of 2011	0.44	0.5		
and the second s		1 Janes		
		es		
Ahmed Kamal Khan Chowdhury	Ñ	Id. Ehsan Khasru		
Chief Financial Officer	,	Managing Director		

# **Cash Flow Statement**

for the period from January to March 31, 2012

		Amount in		
	Particulars	Jan-Mar'12	Jan-Mar'11	
A)	Cash flows from operating activities		Restated	
	Interest receipts in cash	5,755,335,315	2,737,672,394	
	Interest payments	(3,858,320,662)	(1,062,172,187	
	Dividend receipts	6,961,550	4,392,075	
	Fees and commission receipts in cash	850,140,595	698,587,194	
	Recoveries of loans previously written off	050,140,555	391,338	
	Cash payments to employees	(467,304,637)	(330,893,185	
	Cash payments to employees  Cash payments to suppliers	(139,224,899)	(131,997,92	
	Income taxes paid	(407,261,095) 364,233,489	(610,457,48	
	Receipts from other operating activities		217,900,040	
	Payments for other operating activities	(567,791,646)	(281,210,172	
	Cash generated from operating activities before			
	changes in operating assets and liabilities	1,536,768,011	1,242,212,090	
	Increase / (decrease) in operating assets and liabilities			
	Statutory deposits			
	Purchase of trading securities (Treasury bills)	706,194,110	(234,260,71	
	Loans and advances to other banks	-	-	
	Loans and advances to customers	(7,789,701,555)	(4,441,486,89)	
	Other assets	(6,184,747,964)	(839,081,352	
	Deposits from other banks / borrowings	6,841,850,992	(1,053,230,53	
	Deposits from customers	7,518,371,074	8,259,769,840	
	Other liabilities account of customers	(601,142,816)	(148,965,213	
	Trading liabilities	-	-	
	Other liabilities	(540,713,180)	(422,278,293	
		(49,889,339)	1,120,466,831	
	Net cash from operating activities	1,486,878,672	2,362,678,92	
B)	Cash flows from investing activities			
	Debentures	-		
	Proceeds from sale of securities	-		
	Payments for purchases of securities	(57,718,230)	(23,906,625	
	Purchase of property, plant and equipment	(147,457,789)	(1,875,572,275	
	Payment against lease obligation	(1,221,369)	(1,198,462	
	Proceeds from sale of property, plant and equipment	(1,221,309)	(1,190,402	
	Net cash used in investing activities	(206,397,388)	(1,900,677,362	
	The cash used in investing activities	(200,357,300)	(1,500,077,50	
C)	Cash flows from financing activities			
	Receipts from issue of sub-ordinated bond	-		
	Receipts from issue of ordinary share including premium net off tax	-		
	Dividend paid	-	(288,818,35	
	Net Cash used in financing activities		(288,818,35	
D)	Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,280,481,284	173,183,20	
E)	Effects of exchange rate changes on cash and cash equivalents	36,696,247	9,298,336	
F)				
G)	Cash and cash equivalents at beginning of the year  Cash and cash equivalents at end of the period (D+E+F)	15,015,426,214 16,332,603,744	10,616,028,274	
G)		16,332,603,744	10,/98,509,81	
	Cash and cash equivalents at end of the period			
	Cash in hand (including foreign currencies)	1,594,576,050	1,251,665,602	
	Balance with Bangladesh Bank and its agent bank (s)			
	(including foreign currencies)	13,693,467,691	8,714,078,504	
	Balance with other banks and financial institutions	1,041,345,003	830,031,00	
	Money at call and short notice	-		
	Reverse repo			
	Prize bonds	3,215,000	2,734,700	
		16,332,603,744	10,798,509,81	
			1 3000	
	4		Rock	
			No.	
	Ahmed Kamal Khan Chowdhury	1	Md. Ehsan Khasrı	
	Chief Financial Officer		Managing Director	

### Statement of Changes in Equity

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka		Taka	Taka
Balance as at 1 January 2012	7,798,095,580	2,241,230,396	5,778,119,737	251,603,566	243,159,736	8,694,724	2,817,821,192	19,138,724,9
Changes in accounting policy / Last year's profit	7,770,075,500	2,2 11,230,330	-	201,000,000	213,133,730	0,054,724	2,017,021,192	15,150,721,5
Restated balance	7,798,095,580	2,241,230,396	5,778,119,737	251,603,566	243,159,736	8,694,724	2,817,821,192	19,138,724,9
Surplus / deficit on account of revaluation of properties		_			10 0	· · · ·		
Adjustment of last year revaluation gain on investments	_				(320,582,260)	-	-	(320,582,2
Surplus / deficit on account of revaluation of investments	_	_	-	-	88,286,153	-	81	88,286,1
Currency translation differences	-	-		-		(5,274)		(5,2
Net gains and losses not recognized in the income statement	-	-	-	-	10,863,629	8,689,450	-	18,906,423,5
Net profit for the period	_	100		12	-		407,142,684	407,142,6
Dividends (Bonus shares)	_		· ·	12	-	-	-	-
Cash dividend	-	-	-	-	-	-		-
Share premium	_	-	-	0=	-	-	-	
Issue of share capital (Right share)	-	-	-	1-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-		-
Balance as at 31 March 2012	7,798,095,580	2,241,230,396	5,778,119,737	251,603,566	10,863,629	8,689,450	3,224,963,876	19,313,566,2
Balance as at 31 March 2011 (Restated)	7,798,095,580	2,241,230,396	4,391,633,607	251,603,566	1,391,727,311	-	886,934,826	16,961,225,2
Balance as at 31 December 2011	7,798,095,580	2,241,230,396	5,778,119,737	251,603,566	243,159,736	8,694,724	2,817,821,192	19,138,724,9

Ahmed Kamal Khan Chowdhury

29,706,663,305

101,055,105,380

101,055,105,380

Md. Ehsan Khasru

27,546,724,718

6,498,105,069

95,392,404,203

95,392,404,203

The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.primebank.com.bd

Head Office: Adamjee Court Annexe Building-2, 119-120, Motijheel C/A, Dhaka-1000, Bangladesh. PABX: 9567265, 9570747-4, Fax: 88-02-9567230, 9560977, e-mail: info@primebank.com.bd